

AGENDA # _____
JANUARY 12, 2009

_____ A.

SUBDIVISION: GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC)

DEVELOPER: SHELBY SYSTEMS, INC.

ACTION: RESOLUTION TO RELEASE THE BOND THAT SECURED THE
IMPROVEMENTS TO GOODLETT FARMS EAST PD, PHASE
14(P.D. 90-317 CC)

LOCATION: SOUTH/WEST CORNER OF GOODLETT FARMS PARKWAY AND
GARRETT RIDGE ROAD.

SUMMARY SHEET

I. Description of Item

RESOLUTION TO RELEASE THE BOND THAT SECURED THE IMPROVEMENTS TO GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-317 CC) SPONSORED BY COMMISSIONER MIKE RITZ

II Source and Amount of Funding

A. Amount Expended/Budget Line Item

N/A

B. All Costs (Direct/Indirect)

N/A

C. Additional or Subsequent Obligations or Expenses of Shelby County

N/A

III. Contract Items

- | | |
|---------------------|-------------------------------|
| A. Type of Contract | City/County Standard Contract |
| B. Terms | N/A |

IV. Additional Information Relevant to Approval of This Item

N/A

Item _____

Prepared by ERMA HOLMES

Approved by Lisa Kelly

RESOLUTION TO RELEASE THE BOND THAT SECURED THE
IMPROVEMENTS TO GOODLETT FARMS EAST PD, PHASE 14 (P.D. 90-
317 CC) SPONSORED BY COMMISSIONER MIKE RITZ

WHEREAS, The improvements in connection with GOODLETT FARMS
EAST PD, PHASE 14 (P.D. 90-317 CC) have been completed in
accordance with the terms of an Agreement by and between SHELBY
SYSTEMS, INC., the City of Memphis, and County of Shelby; and

WHEREAS, These required improvements have been inspected by
the Office of the County Engineer and were found to be
satisfactorily constructed in accordance with the approved
plans.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY
COMMISSIONERS OF SHELBY COUNTY, TENNESSEE, That these
improvements in connection with GOODLETT FARMS EAST PD, PHASE 14
(P.D. 90-317 CC) be and are hereby accepted for future
maintenance.

BE IT FURTHER RESOLVED, That the SHELBY SYSTEMS, INC.
Certificate of Deposit Number 21726 dated July 12, 2007 in the
amount of \$55,000.00 held as security to guarantee the
satisfactory completion of the necessary improvements be and is
hereby released to the developer.

BE IT FURTHER RESOLVED, That this action is subject to City
approval.

A C Wharton, Jr., Shelby County Mayor

Date _____

ATTEST:

Clerk of County Commission

ADOPTED: _____

DEVELOPMENT NAME: **GOODLETT FARMS EAST PD, PHASE 14
PD90-317CC**

COMMERICAL LOT **1 LOT**

BOND AMOUNT **\$ 55,000.00**

SCOPE OF CONTRACT

**CONSTRUCT ADDITIONAL PAVEMENT, CURB AND GUTTER, DRAINAGE
IMPROVEMENTS, SANITARY SEWER AND LANDSCAPING ALONG
GARRETT RIDGE ROAD.**

REMARKS:

- **STANDARD PUBLIC IMPROVEMENT CONTRACT REQUIRED FOR
PUBLIC INFRASTRUCTURE.**
- **THE PROJECT IS LOCATED IN THE MEMPHIS ANNEXATION
RESERVE AREA.**
- **THE DEVELOPER WILL INSTALL THE SURFACE ASPHALT ON ALL
PUBLIC STREETS.**

